

Dharani Sugars and Chemicals Limited
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034
Part - I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2012

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
		(Rs.lakhs)				
1	Income from Operations					
	a. Net Sales /Income from Operations (Net of excise duty)	19540.56	9835.51	25996.33	61469.94	84058.56
	b. Other Operating income	9.87	(17.12)	63.45	201.86	230.35
	Total Income from Operation (net)	19550.43	9818.39	26059.78	61671.80	84288.91
2	Expenses					
	a. Cost of Materials consumed	16639.97	3540.92	15796.29	43621.93	54939.34
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(3,416.54)	4627.20	2055.29	2779.75	14749.19
	d. Employee Benefit expense	423.39	463.98	427.76	1753.45	1585.76
	e. Depreciation and amortisation expense	538.14	516.54	546.59	2074.88	2146.05
	f. Other Expense	1542.05	834.04	1735.78	4958.40	4853.42
	Total Expenses	15727.01	10082.58	20561.71	55188.41	78273.76
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	3823.42	(264.29)	5498.07	6483.39	6015.15
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	3823.42	(264.29)	5498.07	6483.39	6015.15
6	Finance Costs	1430.82	1037.06	1336.40	4874.71	5817.10
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	2392.60	(1301.35)	4,161.67	1608.68	198.05
8	Exceptional Items	2.82	2.81	2.82	11.25	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	2395.42	(1298.54)	4,164.49	1619.93	209.30
10	Tax Expense	(556.57)	(132.48)	(963.95)	(594.60)	149.51
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,838.85	(1,431.02)	3,200.54	1,025.33	358.81
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1838.85	(1431.02)	3200.54	1025.33	358.81
14	Paid-up Equity Share Capital @ Rs 10/- each	2938.98	2938.98	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,814.82	8142.32
16 (i)	Earnings per share (EPS) before Extraordinary Items (not annualized)					
	a. Basic	6.26	(4.87)	10.89	3.49	1.22
	b. Diluted	6.26	(4.87)	10.89	3.49	1.31
(ii)	Earnings per share (EPS) after Extraordinary Items (not annualized)					
	a. Basic	6.26	(4.87)	10.89	3.49	1.22
	b. Diluted	6.26	(4.87)	10.89	3.49	1.31





M. No. 254/b

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
1	-Number of Shares	14003708	14003708	14003708	14003708	14003708
	-Percentage of Shareholding	47.65	47.65	47.65	47.65	47.65
2	Promoters and Promoter Group Shareholding					
a	Pledged/ Encumbered					
	- No of Shares	5954292	5954292	5954292	5954292	5954292
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	38.70	38.70	38.70	38.70	38.70
	- % of Shares (as a % of the total share capital of the Company)	20.26	20.26	20.26	20.26	20.26
b	Non- Encumbered					
	- No of Shares	9431846	9431846	9431846	9431846	9431846
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	61.30	61.30	61.30	61.30	61.30
	- % of Shares (as a % of the total share capital of the Company)	32.09	32.09	32.09	32.09	32.09
B	INVESTOR COMPLAINTS	31.03.2012				
a	Pending at the beginning of the quarter	Nil				
b	Received during the quarter	3				
c	Disposed of during the quarter	3				
d	Remaining unresolved at the end of the quarter	Nil				

Notes

- The above results have been reviewed by the Audit Committee and were approved in the meeting of Board of Directors held on 23.05.2012.
- Sugar industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- The Board of Directors has recommended a dividend of Rs.1.00/- per equity share of face value of Rs.10/- each for the year ended 31.03.2012.
- The figures of the quarter ended 31.03.2012 are the balancing figures between audited figures in respect of the full financial year and the figures upto 31.12.2011 of the current financial year.
- The above results are available on our Website: www.dharanisugars.in

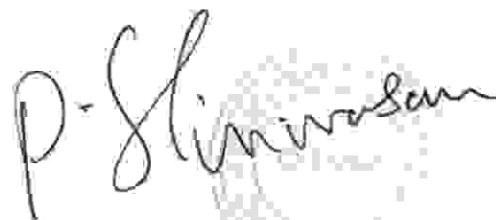
(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy
Executive Chairman

Place: Chennai-34
Date: 23.05.2012



M. No: 25416

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Segment Wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement

		Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
		(Rs.In lakhs)				
1	Segment Revenue					
	(Net Sales/ Income from each Segment)					
	a.Sugar	18,961.26	8,891.89	25780.85	57,710.40	77,933.15
	b.Distillery	650.59	916.86	592.81	3,894.83	3,509.59
	c.Power	2,456.94	626.80	2957.53	7,918.87	9,942.68
	d.Unallocated	201.86	-	37.99	201.86	204.89
	Total	22,270.65	10,435.55	29,369.18	69,725.96	91,590.31
	Less: Inter Segment Revenue	2,720.22	617.16	3309.40	8,054.16	7,301.40
	Net Sales/ Income from Operations	19,550.43	9,818.39	26,059.78	61,671.80	84,288.91
2	Segment Results					
	(Profit/(Loss) before tax and Interest for each segment)					
	a.Sugar	3,057.43	(293.52)	5,143.38	3,485.98	3,439.56
	b.Distillery	353.81	186.03	84.43	1,165.23	984.43
	c.Power	210.32	(156.80)	637.81	1,630.32	1,791.81
	d.Unallocated	201.86	-	(367.55)	201.86	(200.65)
	Total	3,823.42	(264.29)	5,498.07	6,483.39	6,015.15
	Less:					
	i.Interest	1,430.82	1,037.06	1336.40	4,874.71	5,817.10
	ii.Other Un-allocable expenditure net off	-	-	-	-	-
	iii.Un allocable Income	2.82	2.81	2.82	11.25	11.25
	Total Profit/(Loss) Before Tax	2,395.42	(1,298.54)	4,164.49	1,619.93	209.30
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a.Sugar	16,065.60	29,175.57	33,323.65	16,065.60	33,323.65
	b.Distillery	12,733.63	9,960.03	7,749.12	12,733.63	7,749.12
	c.Power	15,460.37	14,453.93	13,227.04	15,460.37	13,227.04
	d.Unallocated	2,666.54	2,449.78	2,328.40	2,666.54	2,328.40
	Total	46,926.14	56,039.31	56,628.21	46,926.14	56,628.21

(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy
Executive Chairman

Place: Chennai-34
Date : 23.05.2012



Ref. No: P25416

Dharani Sugars and Chemicals Limited
Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034
Standalone of Assets & Liabilities as per Clause 41(i)(ea) of the Listing Agreement for
the Year ended 31st March 2012

S.No	Particulars	Rs in Lakhs	
		as at	
		31.03.2012	31.03.2011
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	2938.98	2938.98
	b. Reserves and Surplus	8814.82	8142.32
	c. Money received against share warrants		
	Sub-Total - Shareholders' Funds	11753.81	11081.30
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long Term borrowings	31558.26	25205.40
	b. Deferred tax Liabilities (net)	2704.81	2185.99
	c. Other long term liabilities	-	-
	d. Long-term provisions	390.85	339.88
	Sub-Total - Non- Current Liabilities	34653.92	27731.27
5	Current Liabilities		
	a. Short Term borrowings	14422.13	13155.01
	b. Trade payables	4193.46	3908.18
	c. Other current liabilities	4421.92	6995.24
	d. Short-term provisions	599.44	62.55
	Sub-Total - Current Liabilities	23636.94	24120.98
	Total - Equity and Liabilities	70044.68	62933.55
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	46016.86	40803.87
	b. Goodwill on consolidation		
	c. Non Current investments	518.40	520.42
	d. Deferred tax assets (net)		-
	e. Long Term loans and advances	-	-
	f. Other non-current assets	445.08	297.14
	Sub-Total - Non- Current Assets	46980.34	41621.43
2	Current Assets		
	a. Current Investments		
	b. Inventories	8933.52	12714.10
	c. Trade receivables	7639.44	4268.49
	d. Cash and cash equivalents	1187.37	616.28
	e. Short Term loans and advances	5304.01	3713.25
	f. Other current assets	-	-
	Sub-Total - Current Assets	23064.34	21312.12
	Total Assets	70044.68	62933.55

(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy
Executive Chairman

Place: Chennai-34
Date : 23.05.2012



No: 62 5416